NOTICE OF BID OPPORTUNITY

Competitive Solicitation 27RQ002
Advance Tuition Payment and College Savings Consulting Services

COMPETITIVE SOLICITATION POSTING: September 9, 2026

DEADLINE FOR SUBMITTING BIDS: October 21, 2026

Find the full solicitation on Washington's Electronic Business Solution (WEBS). Vendors not registered in WEBS will not receive updates or amendments to the solicitation, which could disadvantage your bid.

Pre-bid conference: September 21, 2026, 10:00 am Pacific Time.

Weblink: **Microsoft Teams meeting**

Join: https://teams.microsoft.com/meet/246841772753223?p=d66Sbu0oquhf9xDGZi

Meeting ID: 246 841 772 753 223

Password: W8Ns9Dr7

Dial in by phone

+1 564-999-2000,,3697591# United States, Olympia

(833) 322-1218,,3697591# United States (Toll-free)

Contract description: The Washington Student Achievement Council is conducting a competitive solicitation to award a Contract to acquire a qualified firm with expertise in Islamic finance, Shariah compliance, investment analysis, and/or higher education savings programs to evaluate whether the State's GET (529) Prepaid Tuition Plan **(GET)** may be considered a Shariah-compliant option for Muslim families seeking to save for future qualified higher education expenses.

Scope of Work

Consultant shall:

- Evaluate GET's legal structure, governance, investment characteristics, and contractual relationship with program participants in the context of established principles of Islamic finance.
- Identify any features of the program that may present concerns under commonly recognized Shariah standards.
- Assess whether GET could reasonably be considered a Shariah-compliant education savings option under the recognized standards and methodologies applied in the review.
- Identify any plan features that may present ambiguities or variations in interpretations among recognized Islamic scholars or Shariah standards that may affect the analysis.
- Recommend any further analysis, scholarly review, and/or certification procedures that may be available and advisable.
- Recommend potential modifications, disclosures, or operational changes, if any, that could affect the program's compatibility with Islamic finance principles.

Commodity codes: 918-04 Accounting/Auditing/Budget Consulting; 918-06 Administrative Consulting; 918-21 Business Consulting, Large; 918-20 Business Consulting, Small; 918-32 Consulting Services (Not Otherwise Classified); 918-37 Economy Consulting; 946-49 Financial Services (Not Otherwise Classified); 918-58 Governmental Consulting; 946-56 Investment Management Services; 918-74 Legal Consulting; 918-79 Minority and Small Business Consulting; 962-71 Religious Services.

Inclusion plan: None

Preference/priority points:

- Washington small businesses
- Veteran-owned businesses
- Executive Order 18-03

Solicitation documents: Solicitation documents, contacts and bid instructions are available in WEBS: https://pr-webs-vendor.des.wa.gov/.

Question-and-answer period: September 9, 2026 to October 7, 2026. Submit questions or concerns about this solicitation in writing to the Procurement Coordinator: Your Name at RFPCoordinator@wsac.wa.gov.