

## WEIA Fund Summary: January 9, 2025

The following table outlines WEIA revenues, expenditures, and balances for FY22 to FY27 (numbers in thousands\*):

	FY22	FY23	FY24	FY25 (enacted)	FY26 (projected)	FY27 (projected)
<b>Total Revenues</b>	\$ 373,930	\$ 413,663	\$ 442,865	\$ 446,000	\$ 463,000	\$ 482,000
<b>Total Expenditures</b>	\$ 303,082	\$ 330,821	\$ 426,460	\$ 530,216	\$ 486,258	\$ 484,869
<b>Net Change in Fund Balance</b>	\$ 70,848	\$ 82,842	\$ 16,405	\$ (84,216)	\$ (23,258)	\$ (2,869)
<b>Ending Fund Balance**</b>	\$ 94,564	\$ 177,406	\$ 193,812	\$ 109,595	\$ 86,337	\$ 83,468
<b>% Change in Fund Balance</b>	<b>42.60%</b>	<b>87.60%</b>	<b>9.25%</b>	<b>-43.45%</b>	<b>-21.22%</b>	<b>-3.32%</b>

This table does not include potential appropriations to fund recent Washington College Grant (WCG) caseload forecasts for the remainder of FY25, FY26, or FY27. If existing expansions of WCG income eligibility and award levels are maintained through the 2025–27 biennium and funded by WEIA, fiscal committee staff have projected the account will have a deficit by the end of FY27.

*\*Totals may not add up due to rounding.*

*\*\*At the end of FY21, OFM assigned **\$42.6 million** from WEIA for working capital purposes. This amount is set aside in a reserve fund to ensure that the WEIA balance does not have a cash deficit. It is not available for budgeting purposes or reflected in the ending fund balance. More information on this practice is available in [RCW 43.88.110\(10\)](#).*