



Financial Aid Is An Umbrella



About the Council

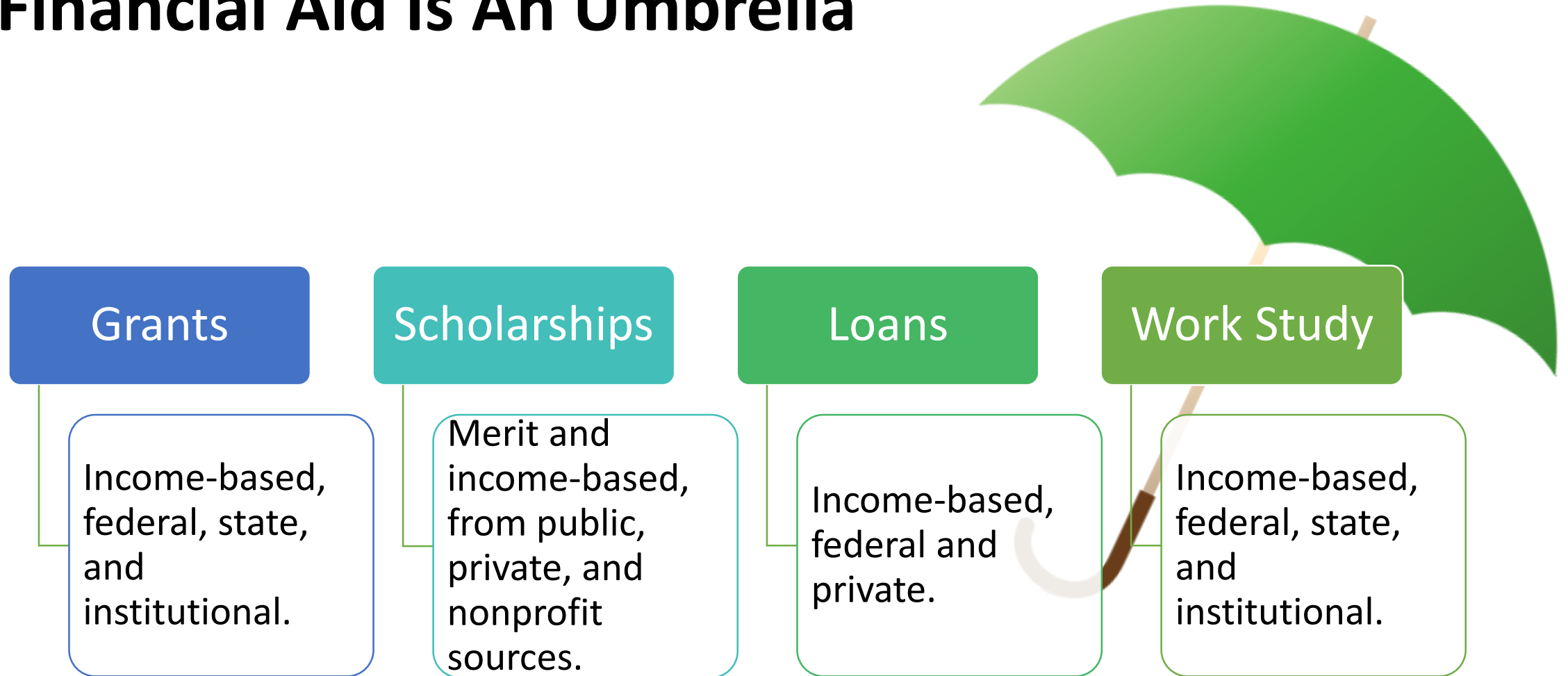


We advance educational opportunities and attainment in Washington.

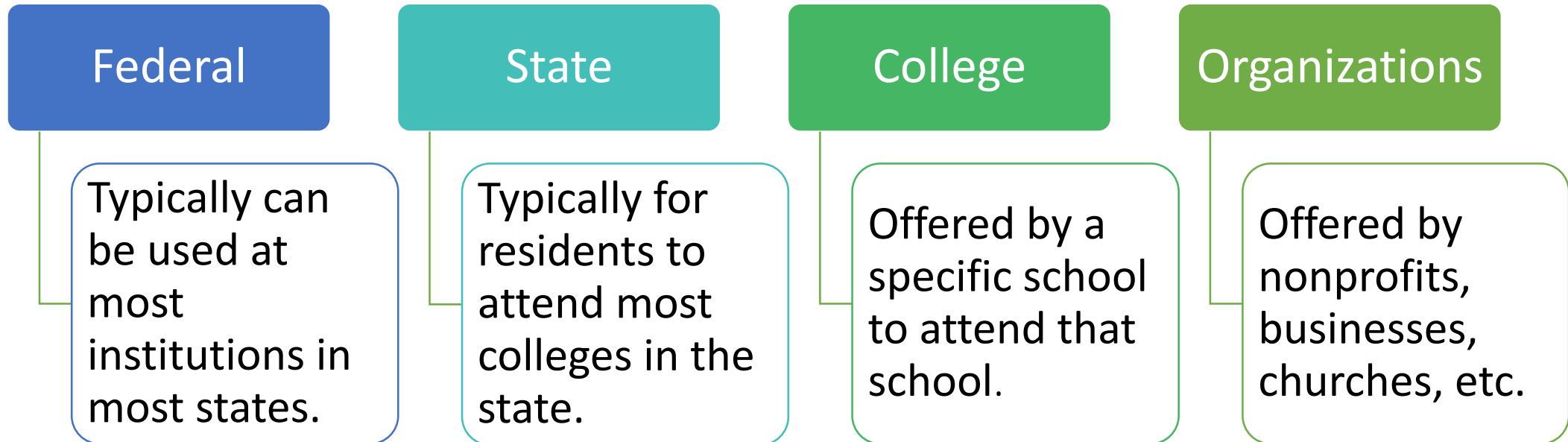
We Will Answer

- What is financial aid?
- Who can get it?
- How much can students get?
- How do students apply?
- What is the College Bound Scholarship?
- GET/DreamAhead 529 College Savings Plans
- Award Letters

Financial Aid Is An Umbrella



Sources of Financial Aid



Examples of Federal Financial Aid Programs

Pell Grant

Federal Work Study

Unsubsidized/Subsidized
Student Loans

Parent Loans



Examples of State Financial Aid

State Need Grant

College Bound Scholarship

State Work Study

Passport to College for Foster Youth

Opportunity Grant



Myth Busters

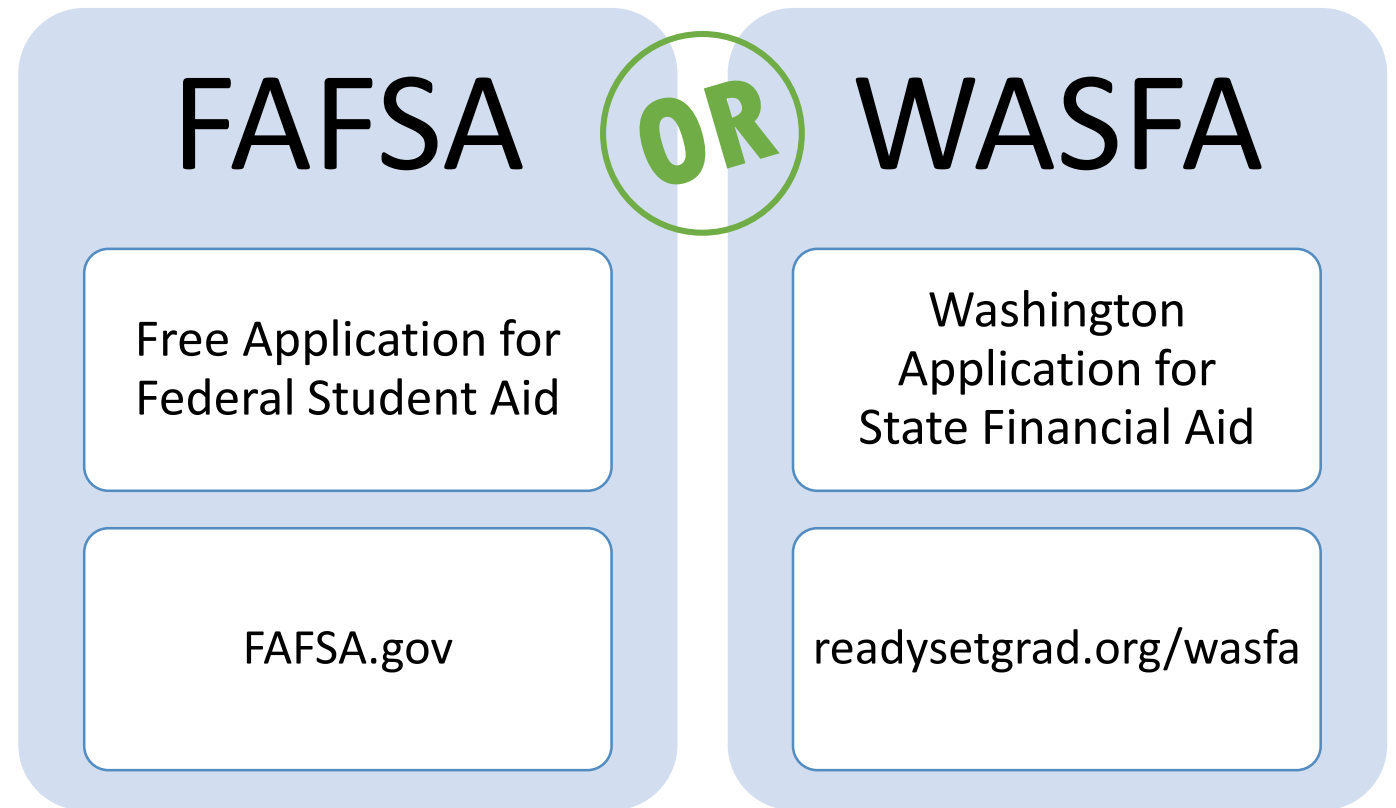


**GRANTS AND SCHOLARSHIPS =
FREE MONEY FOR COLLEGE**

- **MYTH:** Grants & scholarships are free money!
- **REALITY:** Grants and scholarships might have to be repaid if you do not *successfully complete the courses in which you were enrolled.*

Applying - Rule of One

- Opens October 1 every year
- Apply early to maximize aid opportunities



Myth Busters

THINGS THAT TAKE ABOUT 30 MINUTES TO DO

Deciding what to watch
on Netflix

Getting your friends to agree
on pizza toppings

Filling out the FAFSA

- **MYTH:** Financial aid applications take forever to fill out and are hard to do.
- **REALITY:** Look, if you have 30 minutes to spare, you're good. Because that's how long it takes to fill out the FAFSA or WASFA. Could it be easier? Sure, but there is help available!

What Is the College Bound Scholarship?



Early **commitment** of state financial aid to eligible 7th and 8th grade students who apply no later than June 30 of 8th grade year.



Combines with other state financial aid to cover the average cost of tuition (at comparable public college rates), some fees, and a small book allowance = **commitment**.



Can be used at **over 60** two- and four-year public and private colleges and universities.

Who is Eligible?

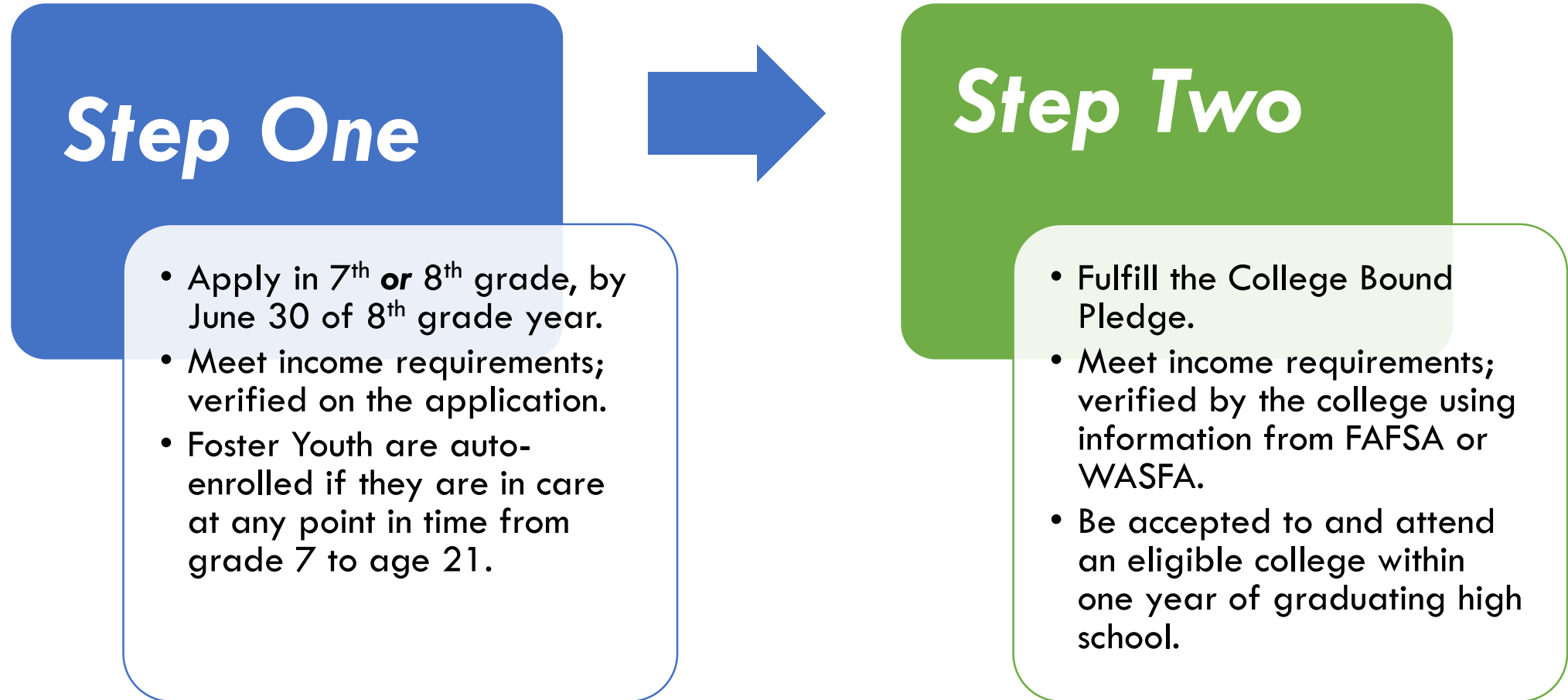
Students must meet one of the following requirements during **7th or 8th grade**.

Student's family's income meets the minimum on the USDA chart.

Student's family receives TANF benefits.

Student is a foster youth at any point between 7th grade and age 21.

Eligibility: A Two-Step Application Process



The Pledge



- Graduate from a Washington State high school with a 2.0 GPA or better.



- Have no felony convictions.



- Be income eligible, determined by the college with information from the FAFSA or WASFA.



- Enroll in college within one year of high school graduation.

Maintaining Eligibility



- Must enroll in college within one year of high school graduation.



- Must be used within five year of HS graduation (Class of 2017's CB scholarship expires in 2022).




- Remain “in good standing” with your college to maintain scholarship (GPA, honor code, etc.).



- File the FAFSA or WASFA early every year in college.

What Is the Commitment?

That the cost of tuition at public rates, some fees, and a small book allowance will be covered by state financial aid.



College Bound works in combination with other state financial aid (such as **State Need Grant**) to cover a student's costs for college.



Actual amounts for the College Bound award are based on the type of college the student attends and their tuition rate.

Other Ways to Pay for College

GET/DreamAhead
529 college savings
plans

Job/savings

Payment plan (talk to
the colleges)

Scholarships

What is a 529 Plan?

- Tax-advantaged savings plan designed to encourage saving for future college costs.
- Legally known as “qualified tuition plans,” are sponsored by states, state agencies, or educational institutions and are authorized by Section 529 of the Internal Revenue Code.
- Two types of 529 plans:
 - Prepaid tuition plans (defined benefit)
 - College savings plans (defined contribution)

What Are The Advantages of a 529 Plan



- Earnings grow tax-free and remain tax-free when used for qualified educational expenses.



- Students can attend public, private, community or technical colleges nationwide.



- Money can be used for tuition, fees, room and board, books and required supplies.



- Can be transferred to other family members.

Three Things to Know About 529s and Financial Aid

1. Considered a parental asset.
2. Grandparent ownership may affect outcome.
3. Preparation is key.

Common Misconceptions

1. Cannot afford to save.
2. Savings prevent student from receiving financial aid.
3. My kids will just get financial aid.

Call to Action – How You Can Help

1. Gather college savings plan resources in your workplace.
2. Share information with parents and students when you can.
3. Attend a college savings workshop or webinar to learn more about GET and DreamAhead.
4. Reach out and ask questions by contacting us.
5. Let us know how we can help you and your students!

Sources for Scholarships



- Organizations, clubs.
- Local credit unions, faith-based organizations, Rotary or Kiwanis.
- Institutional scholarships.
- Students' or families' employers.
- State or national programs.

theWashBoard.org



The WashBoard matches Washington students to scholarships from local businesses, rotaries, institutions, and other donors.

Collegescorecard.ed.gov

- Takes all schools in the country that accept federal funding (federal student loans) and allows them to be easily searched in one place.
- Allows students to select majors, states, size of the institution, even school mission and religious affiliation.

Find Schools

Compare schools now

Programs/Degrees	+
Location	+
Size	+
Name	+
Advanced Search	+

FIND SCHOOLS

College Navigator - nces.ed.gov/collegenavigator

The screenshot shows the College Navigator website. At the top is the header for the Institute of Education Sciences and the National Center for Education Statistics, with a search bar. Below the header is a navigation menu. The main content area features the 'COLLEGE Navigator' logo and a search interface. On the left, there are filters for 'Name of School', 'States' (with a dropdown menu showing 'No Preference', 'Alabama', and 'Alaska'), 'ZIP Code', 'Miles from', 'Programs/Majors', 'Level of Award' (with checkboxes for Certificate, Associate's, Bachelor's, and Advanced), and 'Institution Type' (with checkboxes for Public, Private non-profit, Private for-profit, 4-year, 2-year, and < 2-year). A 'Show Results' button is prominently displayed. On the right, there is a large banner with the text 'Find the right college for you' and a 'Guide Me' button. Below the banner, there are several links and resources, including 'College Affordability and Transparency Center', 'Additional Resources', 'Financial Aid', and 'Careers'. The footer contains contact information for the U.S. Department of Education and the National Center for Education Statistics, as well as a logo for the International Year of Statistics.

ies INSTITUTE OF EDUCATION SCIENCES

NATIONAL CENTER FOR EDUCATION STATISTICS

Enter search terms here

Publications & Products | Surveys & Programs | Data & Tools | Fast Facts | School Search | News & Events | About Us

COLLEGE Navigator

English | Español | About

Name of School

Type name of school here

States (use map for more than 1 state)

No Preference | Use Map

Alabama | Alaska

ZIP Code

Miles from

Programs/Majors

0 Items Selected

Browse for Programs

Level of Award

☐ Certificate ☐ Associate's

☐ Bachelor's ☐ Advanced

Institution Type

☐ Public ☐ 4-year

☐ Private non-profit ☐ 2-year

☐ Private for-profit ☐ < 2-year

MORE SEARCH OPTIONS

Show Results

Guide Me | Clear Search

Find the right college for you

Guide Me

Refine your search with More Search Options to select additional search criteria.

Build a list of schools using My Favorites for side-by-side comparisons.

Pinpoint school locations with an interactive map.

Export search results into a spreadsheet.

Save your session including search options and favorites.

Add College Navigator to your browser search bar.

College Affordability and Transparency Center

Browse lists of institutions with the highest and lowest tuition & fees and net price. GO

ADDITIONAL RESOURCES

Preparing for your Education

Find out what you need to do to prepare for education beyond high school. GO

Financial Aid

Apply for Federal Student Aid on FAFSA. GO

Careers

Deciding on a career? Consult the bls.gov Occupational Outlook Handbook. GO

U.S. Department of Education
Institute of Education Sciences
National Center for Education Statistics

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Statistical Standards | FedStats.gov | ChildStats.gov

INTERNATIONAL YEAR OF STATISTICS

Resources on this website are also available in Spanish

Net Price Calculator – collegecost.ed.gov

Net Price Calculator

For Net Price Calculator Help Call 1-877-299-3593 npc@inovas.net


Please read. Welcome to the Net Price Calculator application. This application will assist you in setting up a Net Price Calculator to post on your institution's website as required in the Higher Education Opportunity Act of 2008 (see HEOA Sec. 111 which amended HEA Title I, Part C: added HEA Sec. 132(a), Sec. 132(h) (20 U.S.C. 1015a(a), 20 U.S.C. 1015a(h))).


Before proceeding, please download and review the Quick Start Guide and accompanying glossary of key terms (accessible by clicking on the **Help** button in the upper-right hand corner of the screen) for assistance with correctly inputting data and setting up your institution's net price calculator. Once you are ready, click **Continue** to begin.

CONTINUE

Note: The Higher Education Opportunity Act defines net price as the net price for full-time, first-time degree/certificate-seeking students. Title IV institutions that do not enroll full-time, first-time students are not required to have a net price calculator under the HEOA.

Additional resources, such as a bulk data file upload tool and frequently asked questions related to both the net price calculator requirement and the Department's template are also available online at: http://www.nces.ed.gov/ipeds/resource/net_price_calculator.asp.





U.S. Department of Education

Net Price Calculator Center

[← Back to CATC](#)

Q. Do you want to know how much it will cost for you to attend college?

A.

What does Net Price mean?


Net Price is the amount that a student pays to attend an institution in a single academic year AFTER subtracting scholarships and grants the student receives. Scholarships and grants are forms of financial aid that a student does not have to pay back.

What is a Net Price Calculator?


Net price calculators are available on a college's or university's website and allow prospective students to enter information about themselves to find out what students like them paid to attend the institution in the previous year, after taking grants and scholarship aid into account.

How do other students describe net price?


Click on one of the student video challenge winners to find out...



Net Price Calculator - Typography Video
by Brian S.



Worry About More Important Things
by David D., Michelle H.



Justin,Remo,Bilyana Net Price Calculator Video
by Michael K., Remo K., John R., Bilyana P.