

Title	Affordability Update
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Synopsis	Council staff will present updated data on affordability in Washington and State Need Grant's role in making college affordable. This follows the Council's Affordability Symposium and a meeting with stakeholders in 2016.
Guiding questions	<ol style="list-style-type: none"> 1. How has affordability changed, and how can we make more progress? 2. What messages resonate with the public, with legislators, and with other stakeholders? 3. How can we best align our messaging to ensure the Legislature hears a consistent message?
Possible Council Action	<input checked="" type="checkbox"/> Information/Discussion <input type="checkbox"/> Approve/Adopt <input type="checkbox"/> Other
Documents and Attachments	<input type="checkbox"/> Brief/Report <input checked="" type="checkbox"/> PowerPoint <input type="checkbox"/> Third-party materials <input type="checkbox"/> Other

A photograph of a classical building facade featuring four prominent, fluted columns supporting a portico. The building is constructed of brick and has a series of windows visible behind the columns. The sky is bright and clear.

State Financial Aid Updates

Council Meeting
Marc Webster
October 12, 2017

 WASHINGTON STUDENT
ACHIEVEMENT COUNCIL
EDUCATION · OPPORTUNITY · RESULTS



State Need Grant

Washington has strong state aid programs



Programs target low-income students, high-demand fields, and work-based learning.





Grant programs serve different students

	State Need Grant		College Bound Scholarship		WA Opportunity Scholarship		SBCTC Opportunity Grant	
Number Students	68,532		14,603		2,490		4,564	
% Two-Year	60%		42%		13%		99%	
% Four-Year	40%		58%		87%		1%	
% Younger than 24	58%		100%		95%		62%	
% Dependent & Avg. Income	45%	\$27,629	92%	\$28,835	91%	\$57,454	10%	\$21,580
% Independent & Avg. Income	55%	\$14,966	8%	\$7,225	9%	\$17,753	90%	\$12,545
Students of Color	43%		61%		51%		44%	
Have Children	25%		3%		2%		50%	

Note: State aid student profile, 2015-16. Unit Record Report.



State Need Grant: Washington's flagship aid program

Washington is nationally recognized for its commitment to financial aid.

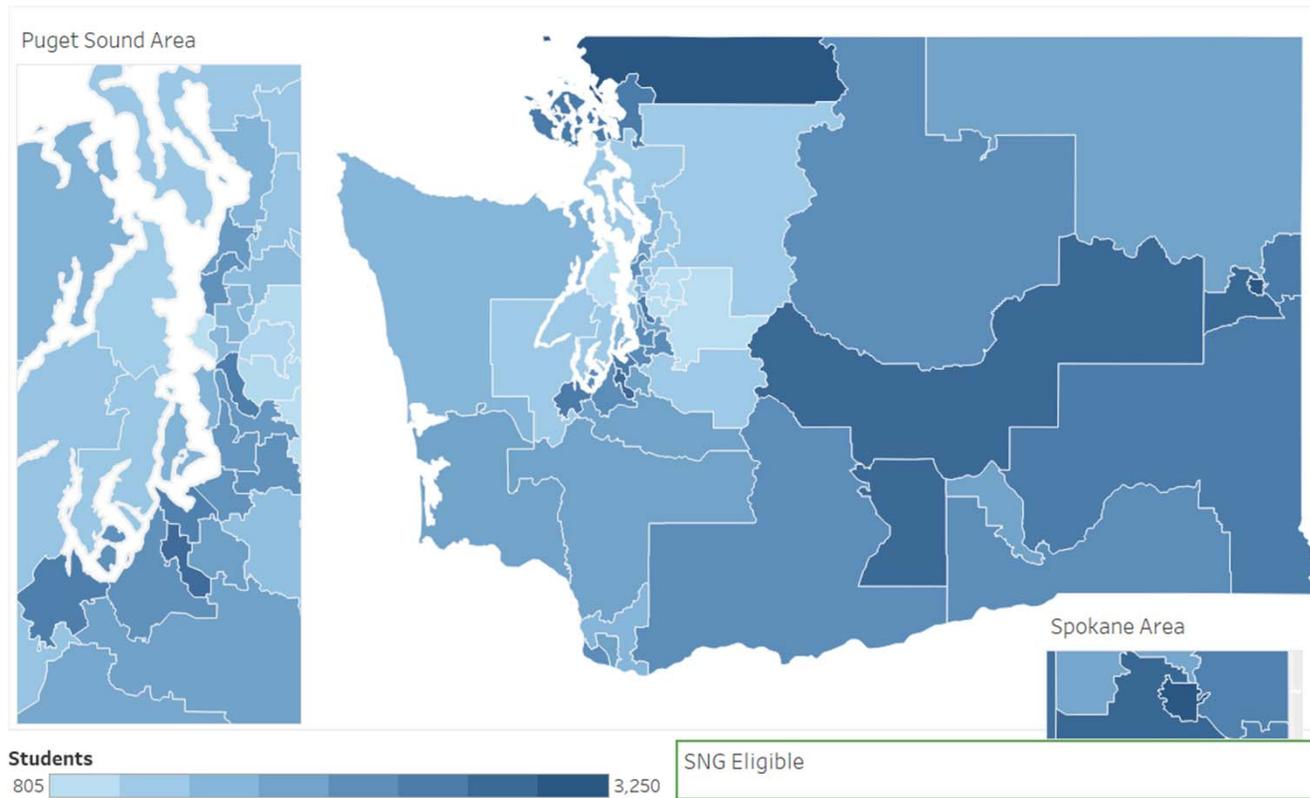
State Need Grant (SNG) has supported low-income undergraduate students for 48 years.

SNG is a critical strategy to reach the state's attainment goals.

SNG supports the College Bound Scholarship.



SNG students are from nearly every region of the state



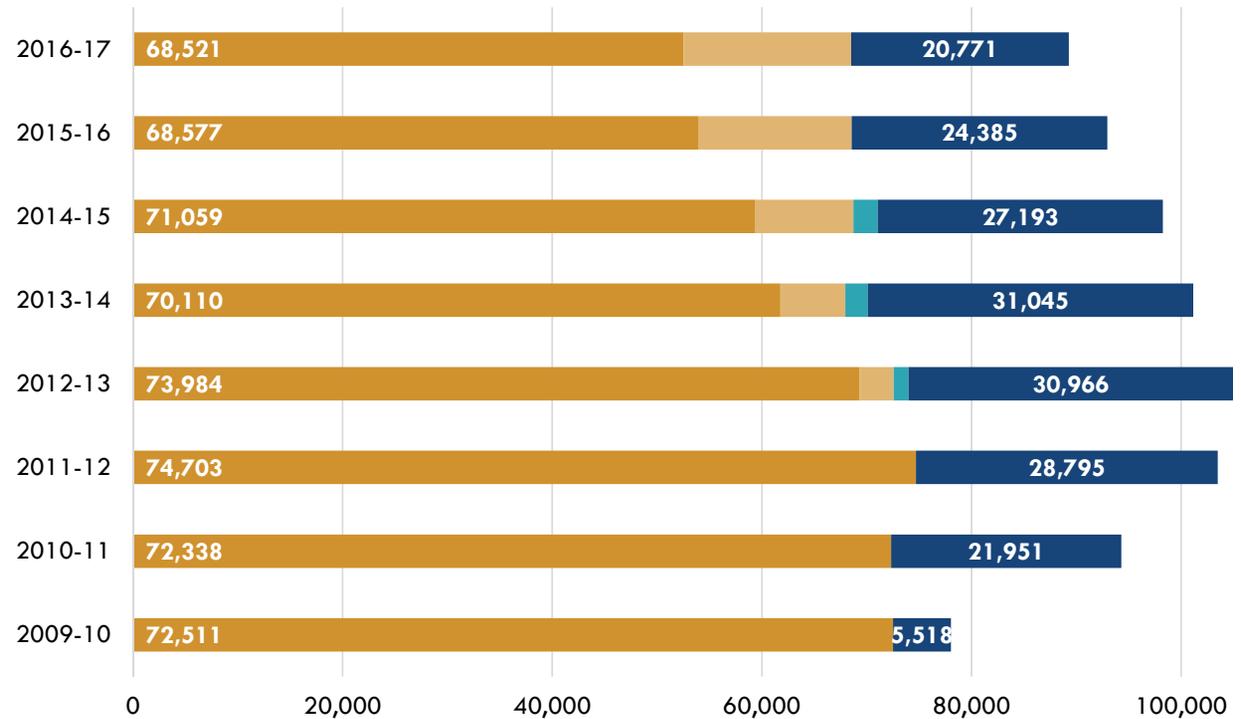


Large numbers of students remain unserved

Although enrollments have declined in the two-year sector, total eligible students remain high.

SNG Service Levels

■ SNG & CBS ■ CBS Only
■ SNG Served ■ SNG Unserved





State Need Grant leads to improved student outcomes

Receipt of State Need Grant is associated with higher re-enrollment and completion rates.

- A 25% change in the SNG award amount results in a 4 to 8 percentage point change in completion rates for the lowest income students.

(WSIPP Study: Bania, N., Burley, M., & Pennucci, A., 2013)

State Need Grant leads to higher retention in the CTCs.

- 71% of SNG students who start in the fall remain enrolled compared to 59% of unserved students.

(SBCTC, 2013)

The image features a low-angle shot of a classical building facade with four prominent, fluted columns supporting a pediment. The building is constructed of red brick with white stone accents. A large, semi-transparent green rectangular box is overlaid on the center of the image, containing the text "College Bound Scholarship" in a white, bold, sans-serif font. The sky is a pale, overcast blue.

College Bound Scholarship



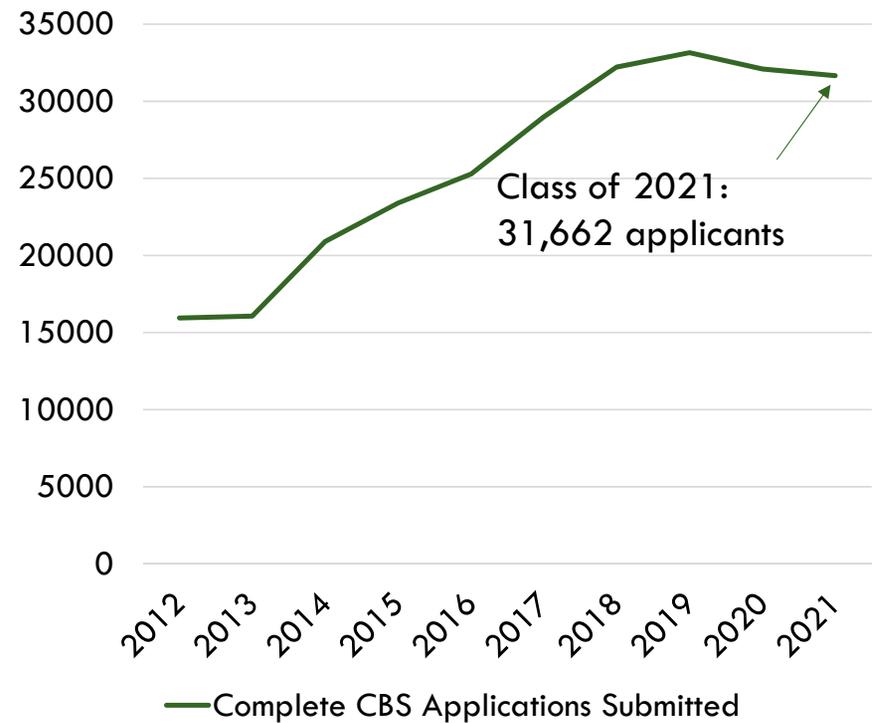
Over 250,000 students have applied for College Bound

Students pledge to:

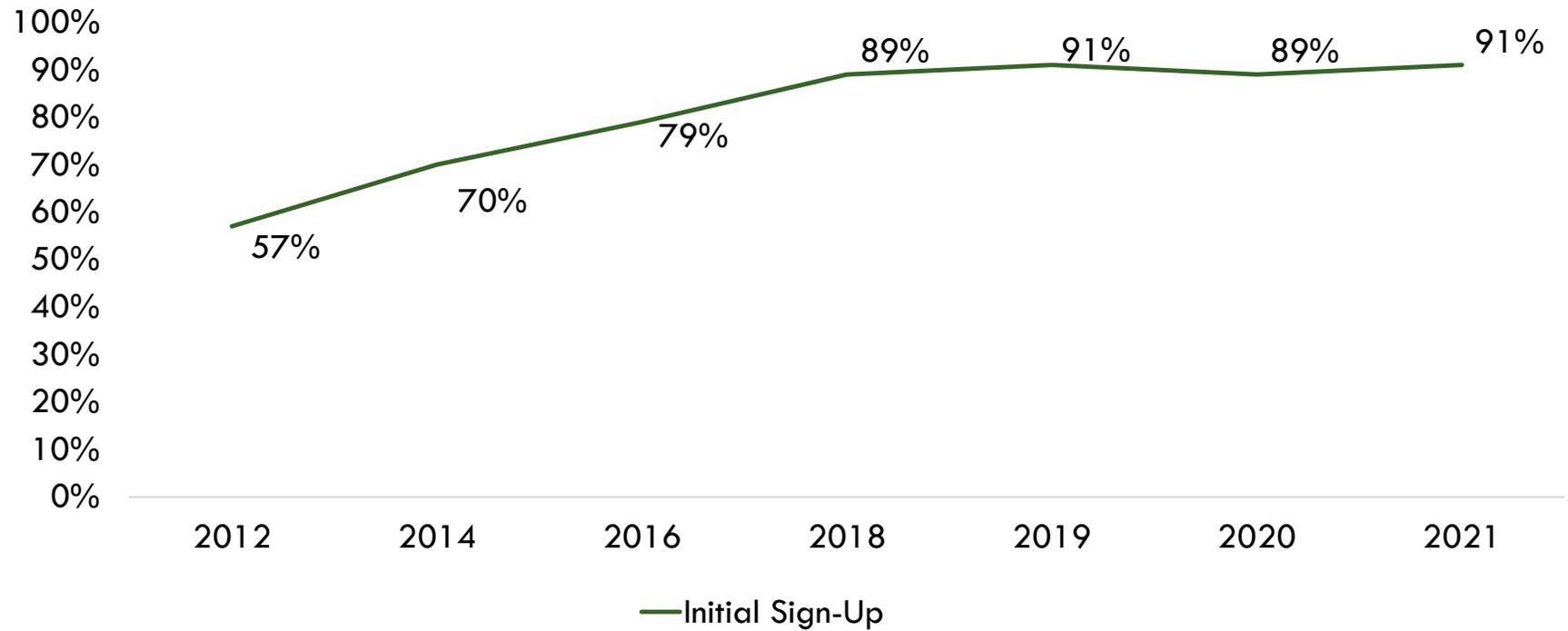
- Graduate high school with at least a 2.0 GPA
- Stay crime free
- Prepare for and get admitted to college
- Apply for admissions & financial aid in a timely manner



Complete CBS Applications Submitted

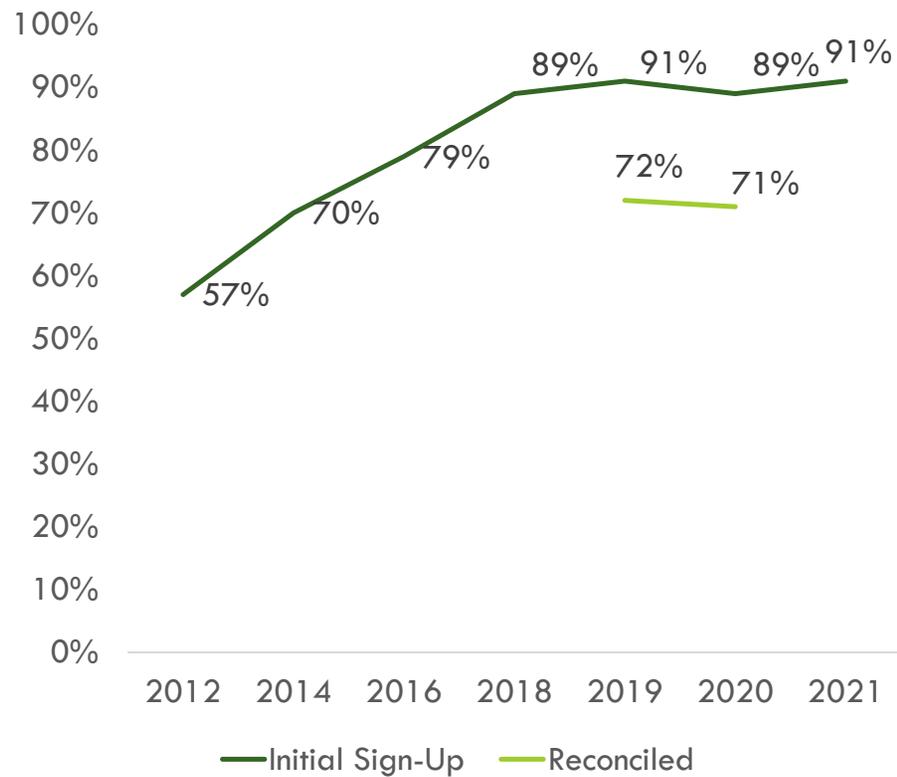


Applications have increased over time





Yet many have missed the opportunity

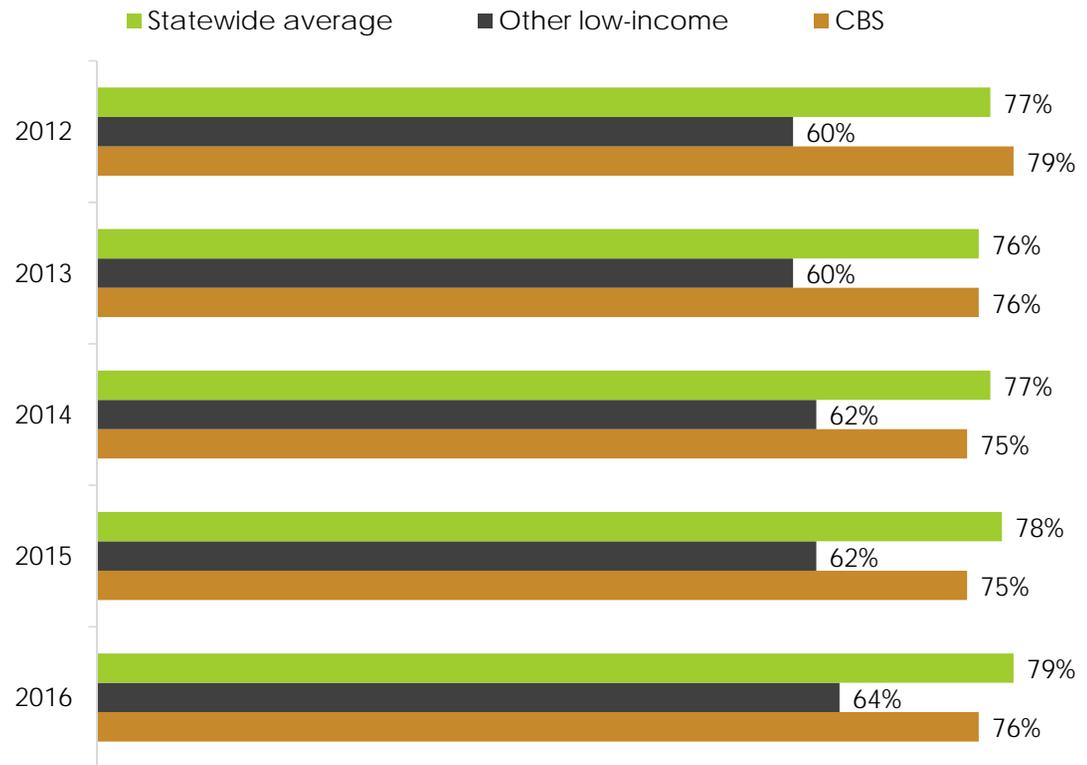


- Reconciled rates capture increases in the number of eligible students and describe the gap more accurately.



College Bound students are graduating at higher rates

Graduation rates for CBS students are at least ten percentage points higher than those of their non-CBS low-income peers.



Above average postsecondary enrollment and persistence



Caseload Forecast Council projects 20,885 income eligible enrollments in 2019.

Enrolling at higher rates than statewide (64% compared to 61% in 2014).

Rate of immediate enrollment decreased as the size of the cohort grew.

Of those who enroll, 92% did so immediately.

47% attend four-year institutions.

CBS Enrollment

1st to 2nd year of college was 74% (2015 to 2016) compared to 70% nationally.

74% of scholars had HS GPA above 2.5.



CBS Persistence



Survey results indicate need for improved information

Students who believe they qualify take action.

35% do not plan to enroll immediately

- Majority to earn money.

Most receive encouragement from an adult & participated in college prep.

College prep activities lead to increased understanding of program.

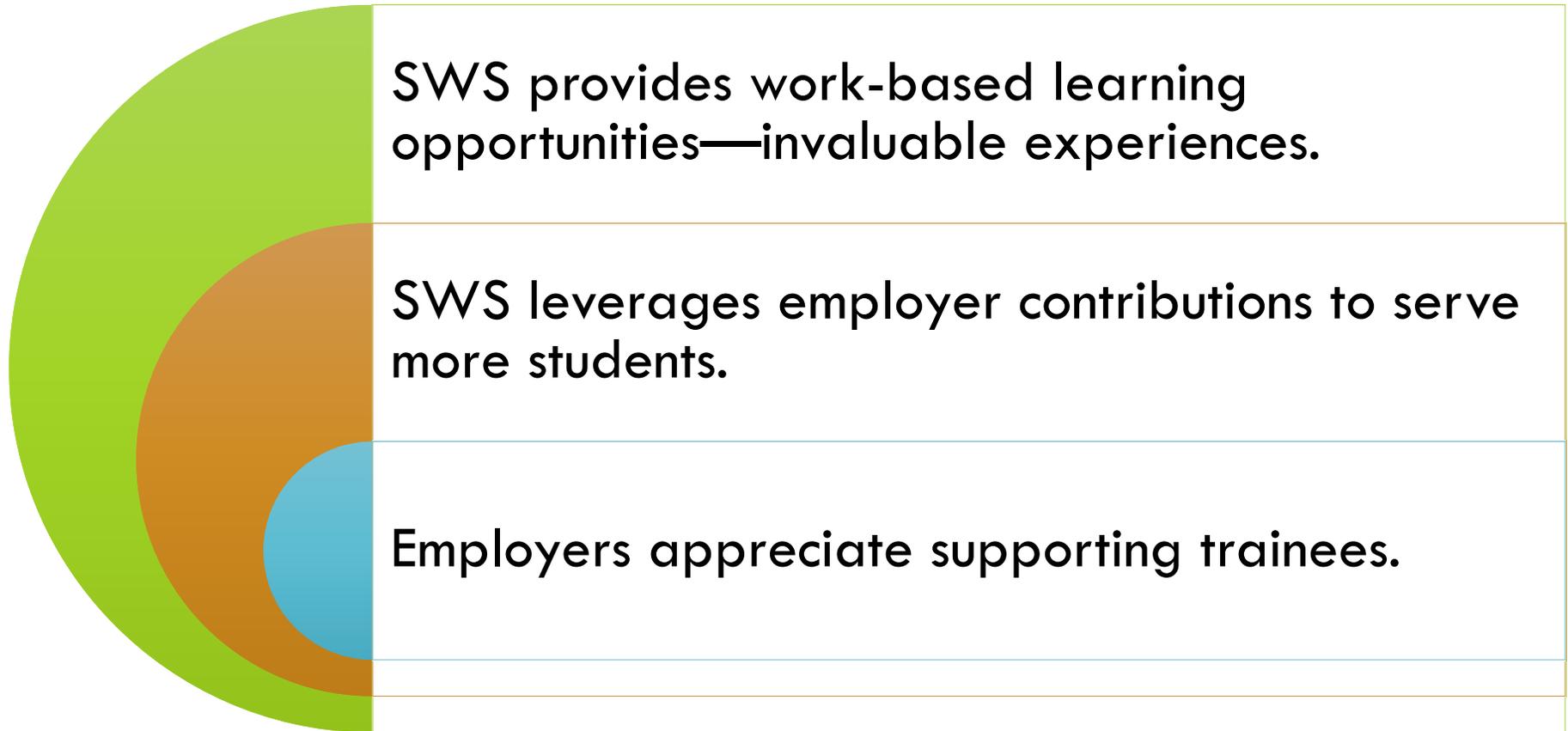
Students suggest expanded info & supports.



State Work Study



State Work Study supports students and employers





State Work Study overview

- 10% are graduate students
- Average earnings \$2,800
- Requires positions related to academic and career interests
- 40-year-old program





Why do students participate?

44% to pay for food.

69% to pay school-related expenses.

39% to gain career-related experience.

36% to contribute to family's finances.

22% as sole support for family.

33% to strengthen resume.

38% to expand professional networks.



A photograph of a classical building facade featuring four large, fluted columns supporting a pediment. The building is constructed of brick with windows visible on the right side. A large, semi-transparent green rectangular overlay covers the central portion of the image, containing the text "Questions?".

Questions?