



"I strongly suggest enrolling in the program for someone who is interested in a career in aerospace but without any manufacturing or aerospace experience."

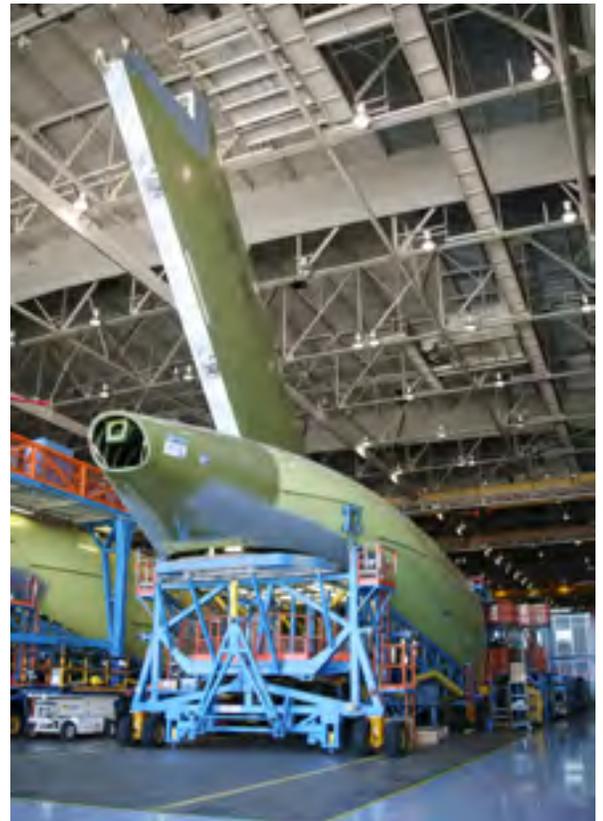
— Solomon B., Student
Edmonds, Snohomish
County

PROGRAM OVERVIEW

The Aerospace Loan Program (ALP) provides low-interest loans to Washington students who have enrolled in the programs at the Washington Aerospace Training and Research (WATR) Center in Everett, or at Renton Technical College. Students can receive up to \$7,200 for training or to enhance their existing job skills by earning certificates in various aerospace production fields.

The WATR Center was created to help meet the high demand for skilled entry-level aerospace workers in Washington. After completion of the program, ALP recipients have up to four years to repay their loans.

Washington's aerospace industry is a major contributor to the state's economy, with more than 700 aerospace-related businesses operating in the state.



PROGRAM PURPOSE

The Aerospace Loan Program (ALP) addresses a growing need for skilled workers in this key state industry. ALP helps meet the immediate employment needs of Washington state's aerospace companies by providing financial support to students who participate in certificate training at WATRC and Renton Technical College. The training equips students to competitively seek jobs in the aerospace industry. Courses offered at Edmonds Community College, Renton Technical College focus on assembly mechanics, electrical assembly, composites, tooling, and quality assurance.



BENEFITS TO STUDENTS

The Aerospace Loan Program helps students pay for tuition and fees charged for aerospace training. ALP gives students the opportunity to get training in the high-demand aerospace industry in less than two quarters.



BENEFITS TO THE STATE

The Aerospace Loan Program supports Washington's ability to meet the aerospace industry's demand for skilled entry-level workers. Meeting this demand is vital for Washington to maintain its position as a world leader in the aerospace industry.

2013-14 Loan Application Determinations	2014-15 Loan Application Determinations
Total number of program applicants: 88	Total number of program applicants: 169
Applicants awarded: 57 (65%)	Applicants awarded: 107 (63%)
Unfunded applicants: 31 (35%)	Unfunded applicants: 62 (37%)
Reasons applicants were not funded include: no cosigner, using other funding sources, not enrolling, or other.	

PROGRAM RESULTS

Fiscal year 2011-12 marked the first year of the Aerospace Loan Program (ALP). In its first year, the program received \$250,000 in state General Fund money. This amount funded 50 students with \$4,800 maximum per student. The first cohort of loan recipients began training in January 2012. For fiscal year 2012-13, the ALP program received \$1,250,000, which funded 182 students.

This is the fifth year of the program. Due to decreased demand for funds, the program's budget has been reduced to \$500,000 per year, which is supplemented by repaid student loans.

Recipients may borrow \$2,400 for the CORE (online segment) and \$2,700 for the second training segment, which is a module of their choice: assembly mechanic, tooling, electrical, or composites. The combination of CORE and the second segment are needed for certification. After completing their first certificate, students may borrow an additional \$2,700 to take the Quality Assurance Certification.

2014-15 ALP Applications

Received:	169
Funded	107

Employment Status at

Time of Application

Employed	60%
Unemployed	37%
No response	3%

Demographics

Males	74%
Females	26%
Ages 18-25	44%
Ages 26-35	36%
Ages 36-45	14%
Age 46 and over	6%
Has Dependents	22%
No Dependents	78%

FOR MORE INFORMATION:

Becky Thompson, Director of Student Financial Assistance
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WASHINGTON
OPPORTUNITY PATHWAYS

Washington's student financial aid programs are known collectively as Opportunity Pathways. The Washington Student Achievement Council administers these programs, helping tens of thousands of students earn college certificates and degrees annually.