



WASHINGTON STUDENT
ACHIEVEMENT COUNCIL

EDUCATION · OPPORTUNITY · RESULTS



GET

Guaranteed Education TuitionSM

Save today. Secure tomorrow.

Guaranteed Education Tuition (GET) Overview

Washington's 529 Prepaid College Tuition Plan

November 20, 2013

Mission:

GET serves Washington families by offering a safe and secure way to save for college.

What Is GET?

Washington's 529 Prepaid College Tuition Plan

- ***Guaranteed:*** Washington State guarantees that the value of a GET account will keep pace with rising tuition costs in our state.
- ***Use it anywhere:*** GET units can be used at colleges, universities, and technical schools nationwide, and even in other countries.
- ***Tax exempt:*** GET accounts grow tax-free and withdrawals are tax-free when used for higher education expenses.

How GET Helps Washington Families

Since the program began in 1998...

- Over **153,000 GET accounts** have been opened.
- Over **34,000 students** have used GET to pay for school in **all 50 states** and **14 foreign countries**.

Last year...

- Over **\$121 million** was paid out on behalf of **11,778 students**.
- About **78% of students** used their GET accounts at **in-state colleges**.

So far this academic year...

- Over **\$54 million** paid out on behalf of **10,220 students**
- **\$6.4 million** paid directly to UW and **\$5.4 million** paid directly to WSU

Current Funding Status

Based on the most recent Actuarial Analysis (June 2013):

- Present value of all unredeemed GET contracts is **\$2.716 billion.**
- Unfunded liability is \$160 million (present value of contracts in excess of market value of assets).
- **94.1%** funded status as of June 30, 2013.
- Market value of assets is **\$2.557 billion.**



GET Committee

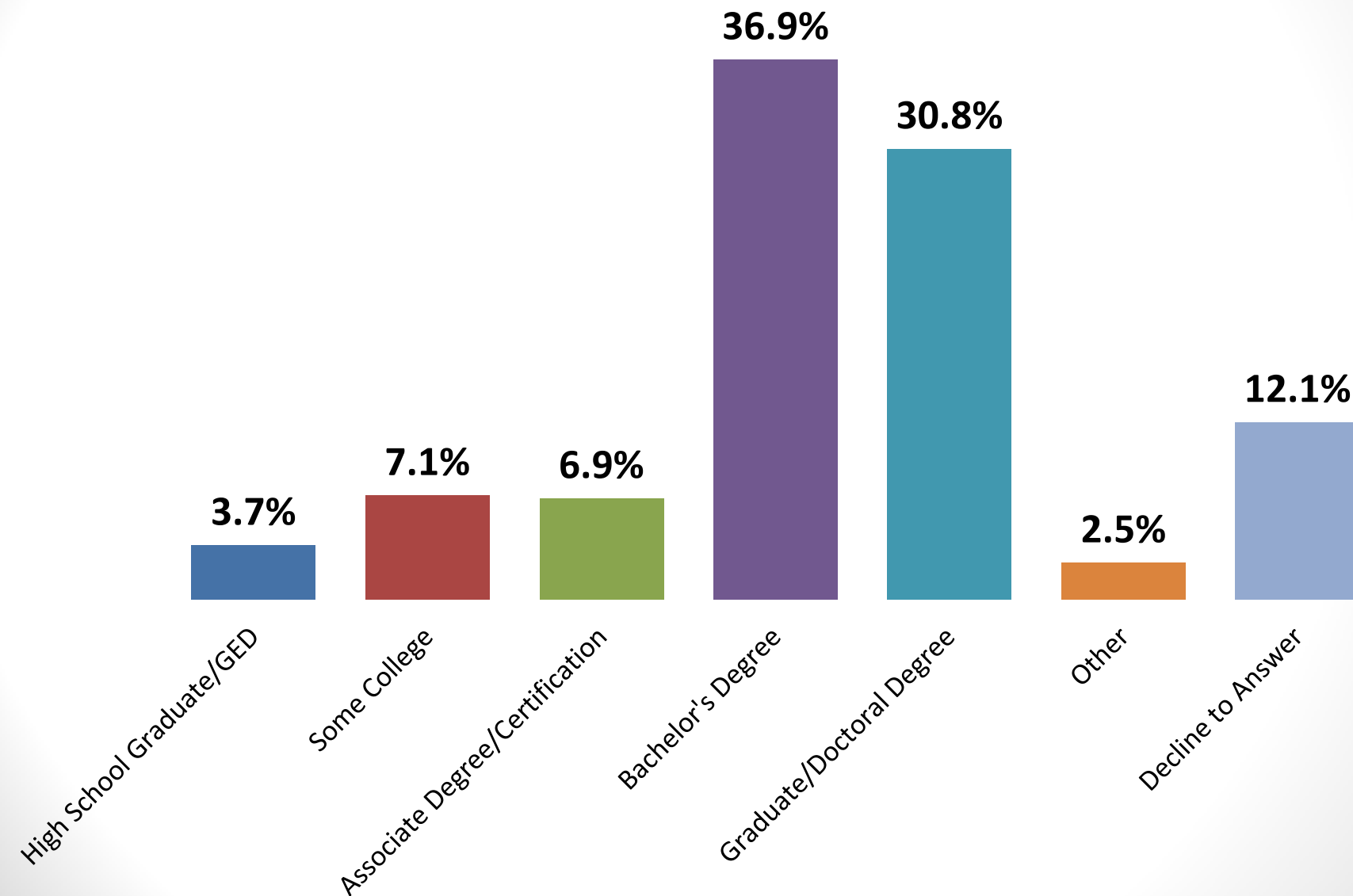
GET is governed by a five member committee that meets quarterly to review policies, pricing, and investments.



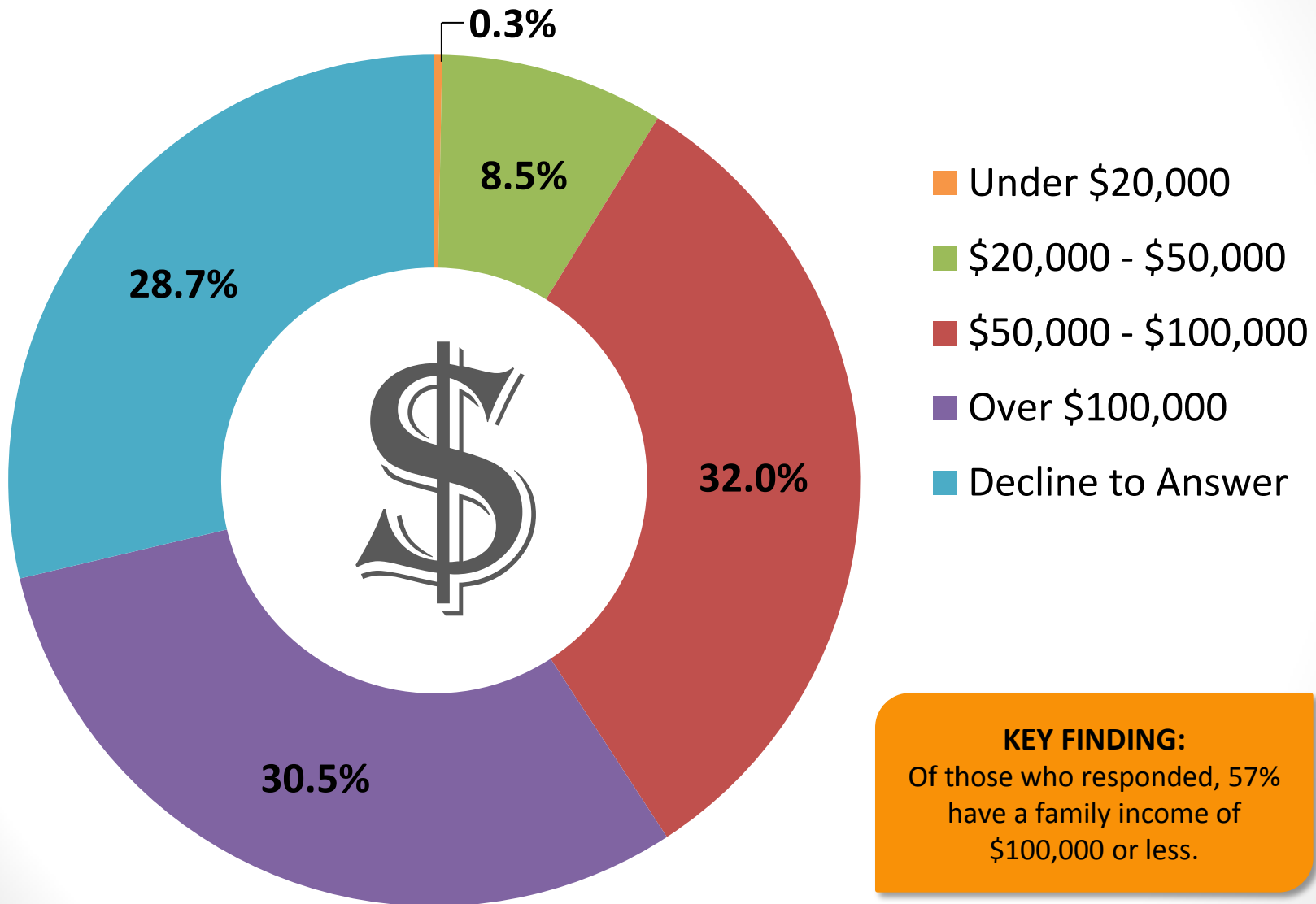
Members include the executive director of the Washington Student Achievement Council, State Treasurer, director of the Office of Financial Management, and two citizen members.

DEMOGRAPHICS & STATISTICS

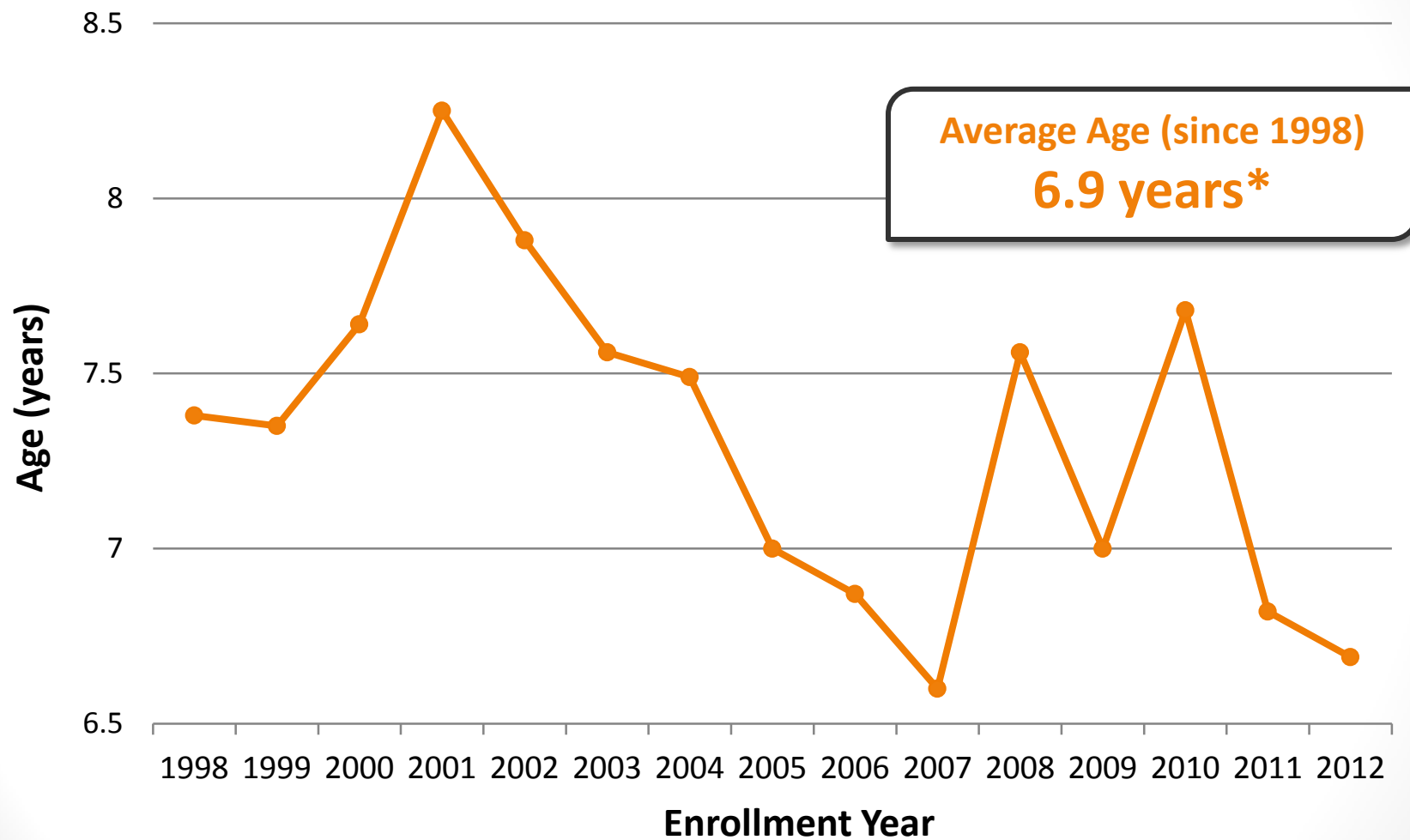
Education of Purchaser



Income of Purchaser



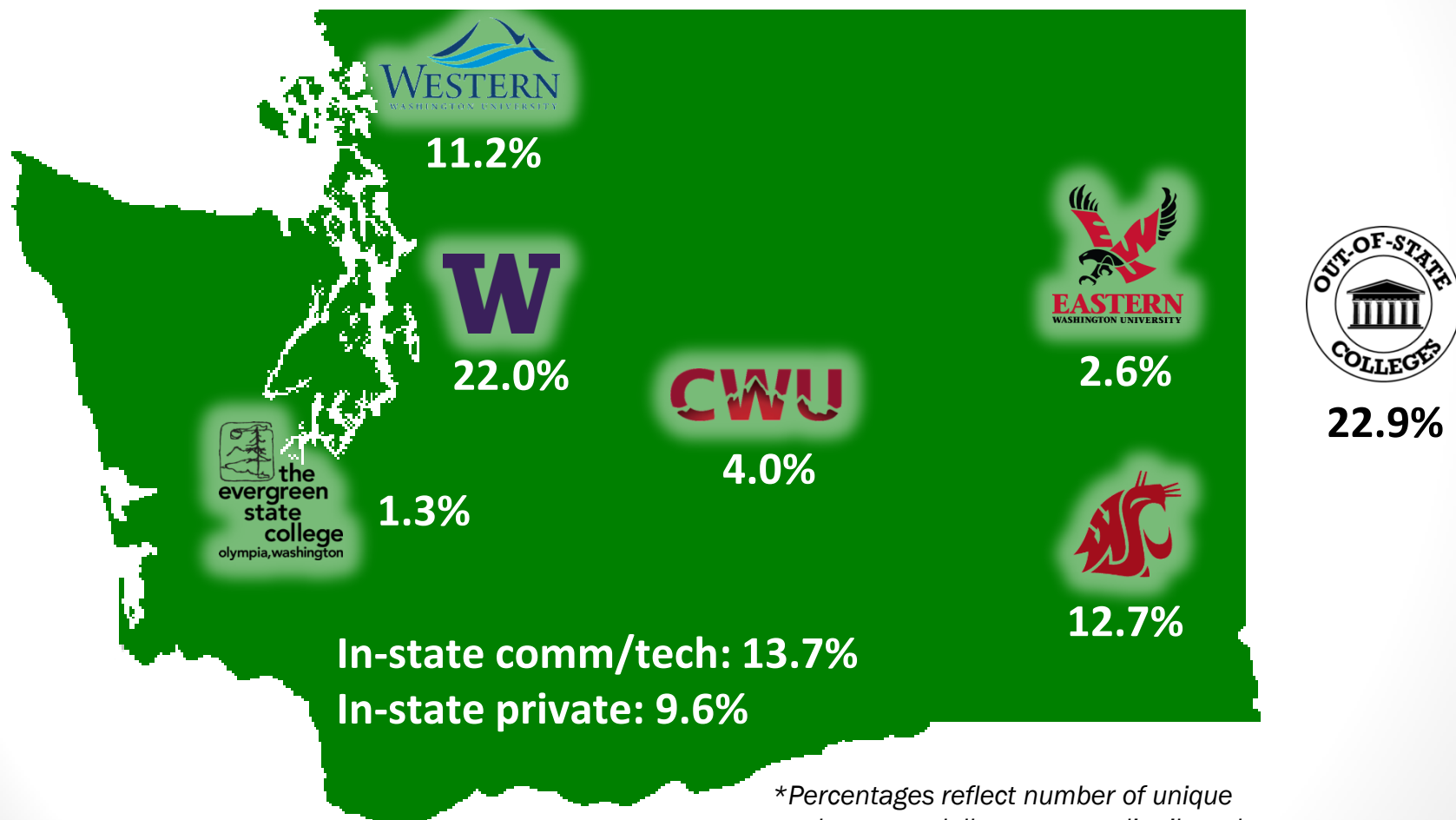
Avg. Student Age at Time of Enrollment



* Figures do not include the newborn enrollment period (which began to be offered in 2010 plan year).

Where Is GET Being Used?

2012-13 – Fall, Winter, Spring, Summer*



New Campaign for 2013-14

Theme – “Firsts”



Life is full of firsts

Take your **first step** in saving for college today.

The first day of college will be here before you know it. Save today to secure tomorrow with

GET - Washington's 529 Prepaid College Tuition Plan

- ▶ **Guaranteed to keep up with rising tuition costs**
- ▶ **Choice of colleges nationwide**
- ▶ **Tax-free savings & withdrawals**
- ▶ **Flexible plans**

Enroll November 1 – May 31

 **GET**
Guaranteed Education Tuition-

 Washington State's
529 Prepaid College
Tuition Program

Visit www.get.wa.gov or call 1.800.955.2318

Showed new GET commercial - 30-second clip
(embedded video removed to reduce file size)

For More Information

- GET Contact Center
 - 800.955.2318
 - GETInfo@wsac.wa.gov
- GET Director, Betty Lochner
 - 360.753.7871
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- Follow us online:
 - Website: www.get.wa.gov
 - Facebook: [/GuaranteedEducationTuition](https://www.facebook.com/GuaranteedEducationTuition)
 - Twitter: [@GET529Plan](https://twitter.com/GET529Plan)

