

Washington 529 Plans Rollovers Report to the Governor and Legislature November 2025

Introduction

The Committee on Advanced Tuition Payment and College Savings (Committee) operates two 529 plans: the GET Prepaid Tuition Plan (GET) and the WA529 Invest education investment plan. GET and WA529 Invest were established in statute ([Chapter 28B.95 RCW](#)) to encourage savings and enhance the ability of Washington residents to obtain financial access to postsecondary education.

Washington is one of 49 states, along with the District of Columbia, that offers one or more 529 plans to the public. These tax-advantaged savings vehicles provide tax-deferred growth and tax-free withdrawals when used for qualified higher education expenses such as tuition, fees, room and board, books, and supplies. Funds may also be used for specific K-12 tuition, apprenticeship, and credentialing expenses. Alternatively, 529 plan participants may roll over funds to other 529 college savings plans, to ABLE (529A) plans, and, under certain conditions, to Roth IRA retirement accounts without tax implications.¹

State law ([RCW 28B.95.045\(2\)](#)) requires the Committee to provide a yearly report to the Governor and the appropriate committees of the Legislature on:

- (a) the number of accounts that have been rolled into the Washington college savings program from out-of-state; and
- (b) the number of accounts rolled out of the Washington college savings program to 529 plans into other states.

This requirement only applies to WA529 Invest (known statutorily as the “Washington College Savings Program”). However, for additional context, this report provides rollover statistics for both GET and WA529 Invest for Fiscal Year 2025. It also includes additional rollover types such as those to the Washington State ABLE Savings Plan and Roth IRA accounts.

¹Tax and penalty-free rollovers from 529 plans to Roth IRA retirement accounts are subject to several limitations, including that the rollover must be to a Roth IRA retirement account for the 529 plan beneficiary and that the lifetime rollover limit per beneficiary is \$35,000. This new rollover option was enabled by the passage of Secure 2.0 federal legislation in 2023 and became effective January 2024.

WA529 Plan Rollovers

Table 1 provides a summary of rollovers into and out of WA529 Invest and GET from other 529 plans.

TABLE 1: 529 Plan Rollovers – State Fiscal Year 2025

Rollover Type	# of Accounts	% of Total Accounts
WA529 Invest		
Incoming		
From out-of-State 529 plans	99	0.4%
From GET	42	0.2%
Outgoing		
To out-of-State 529 plans	273	1.0%
To GET	9	<0.1%
Net WA529 Invest Rollovers	-141	0.5%
GET		
Incoming		
From out-of-State 529 plans	27	<0.1%
From WA529 Invest	9	<0.1%
Outgoing		
To out-of-State 529 plans	149	0.2%
To WA529 Invest	42	<0.1%
Net GET Rollovers	-155	0.2%

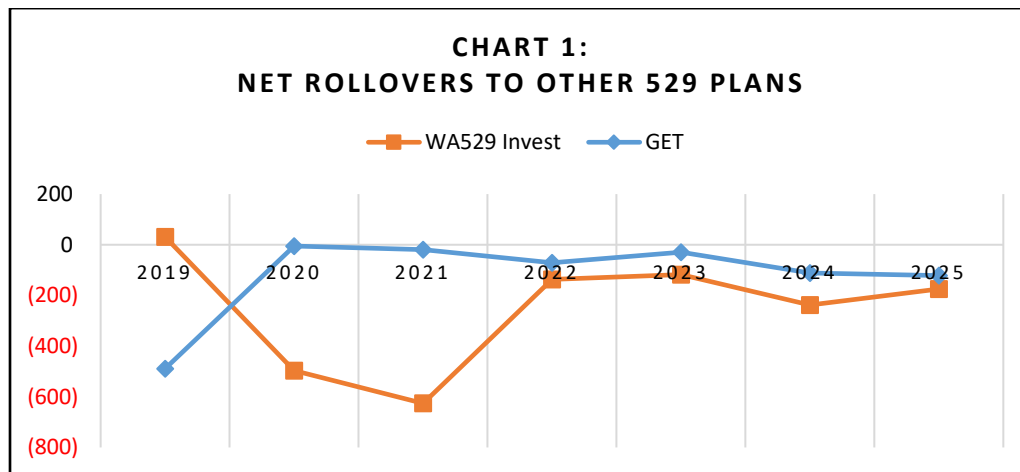
Table 2 provides a summary of rollovers from Washington 529 plans to ABLE accounts and Roth IRAs.

TABLE 2: Other Rollovers Out – State Fiscal Year 2025

Rollover Type	# of Accounts	% of Total Accounts
WA529 Invest		
Outgoing		
To ABLE	9	<0.1%
To Roth IRA	160	0.6%
GET		
Outgoing		
To ABLE	4	<0.1%
To Roth IRA	102	0.2%

- Overall rollover volume in and out of both WA529 Invest and GET continue to reflect a relatively small percentage of total accounts and continue to reflect nominal net outflows.

These net outflows to out-of-state plans have remained relatively flat since 2022 (see *Chart 1*).



Additional Notes

- **Program Management Transition:** In February 2025, WA529 Invest transitioned to a new program manager and was rebranded from the previous DreamAhead name.
- **Rollover Activity in Context:** It is important to consider rollover figures in relation to the total number of funded accounts in each program. As of June 30, 2025, GET had 64,556 funded accounts and WA529 Invest had 27,210 funded accounts. In Fiscal Year 2025:
 - WA529 Invest had 141 net 529 plan rollovers out, which represents 0.5% of its funded accounts.
 - GET had 155 net rollovers out, which represents 0.2% of its funded accounts.
- **Additional Information:** More detailed data, including, asset values or the names of the out-of-state 529 plans involved, is available upon request. Please contact us at GETInfo@wsac.wa.gov.