



WEIAOB Meeting

Thursday, January 4, 2024
10:00 AM–12:00 PM



Meeting Agenda

- Call to Order and Introductions (*15 mins.*)
- Review of 2023 WEIAOB Legislative Report (*15 mins.*)
- Review of WEIA Fund Summary and Gov. Inslee's 2024 Supplemental Operating Budget (*30 mins.*)
- Discussion: Recommendations to Legislature for 2024 Supplemental Operating Budget (*50 mins.*)
- Closing (*10 mins.*)



Operating Budget Comparison

Measure	2023–25 Operating Budget	Gov. Inslee’s 2024 Supplemental Operating Budget	Difference
Total Expenditures	\$133.55 billion	\$139.13 billion	<i>\$5.59 billion</i>
WEIA Expenditures	\$836.48 million	\$922.42 million	<i>\$85.94 million</i>
Ending WEIA Fund Balance*	\$226.27 million	\$140.33 million	<i>\$(85.94 million)</i>

*includes **\$36 million** assigned for working capital purposes by OFM



Gov. Inslee's 2024 Supplemental Operating Budget

- Changes in WEIA expenditures, by sector:
 - Higher education: **\$55.91 million**
 - Public schools: **\$20.32 million**
 - Other human services: **\$7.24 million**
 - Other: **\$2.47 million**

- Largest WEIA expenditures for higher education, by issue:
 - WA Grant caseload adjustment: **\$36.38 million**
 - Behavioral Health Teaching Facility support: **\$8 million (UW)**
 - Career Launch program enrollment: **\$3.75 million (SBCTC)**
 - Early Achievers scholarships: **\$2.4 million (SBCTC)**



Gov. Inslee's 2024 Supplemental Operating Budget (cont.)

- Other notable higher education investments:
 - Additional Behavioral Health Teaching Facility support: **\$12 million** (GF-S)
 - WAVE scholarship program: **\$500,000** (WEIA)
- [Link](#) to all education operating and capital budget highlights (OFM)



WEIAOB Guiding Principles

- Help achieve the goal that 70 percent of students in each cohort of Washington high school graduates complete a postsecondary credential
- Provide support for equitable educational access and economic outcomes for systemically underserved students
- Help Washington businesses fill the jobs of the future with qualified Washington students, including the current workforce
- Improve statewide systems and/or test innovative approaches that can be replicated across institutions



WEIAOB Performance Accountability Metrics

- Statewide Student Enrollment
- FAFSA / WASFA Completion in Grade 12 (and others)
- Washington College Grant-eligible Student Enrollment
- Postsecondary Completion Rate
- High School to Postsecondary Retention Rate
- Time to Degree
- Economic Outcomes