

<b>Title</b>	GET Program Update	
<b>Staff Leads</b>	Betty Lochner	Betsy Hagen
<b>Positions</b>	GET Director	Get Associate Director for Operations
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<b>Phone</b>	360.753.7871	360.753.7860
<b>Synopsis</b>	Staff will provide updates on the feasibility study, discuss the questions that have been answered to date, and outline remaining issues.	
<b>Guiding questions</b>	What progress has been made in development of the feasibility study?	
<b>Possible council action</b>	<input checked="" type="checkbox"/> Information/Discussion <input type="checkbox"/> Approve/Adopt <input type="checkbox"/> Other:	
<b>Documents and attachments</b>	<input type="checkbox"/> Brief/Report <input checked="" type="checkbox"/> PowerPoint <input type="checkbox"/> Third-party materials <input type="checkbox"/> Other	

# GET Program Update

Washington Student Achievement Council Meeting  
February 2016  
Betty Lochner, GET Director

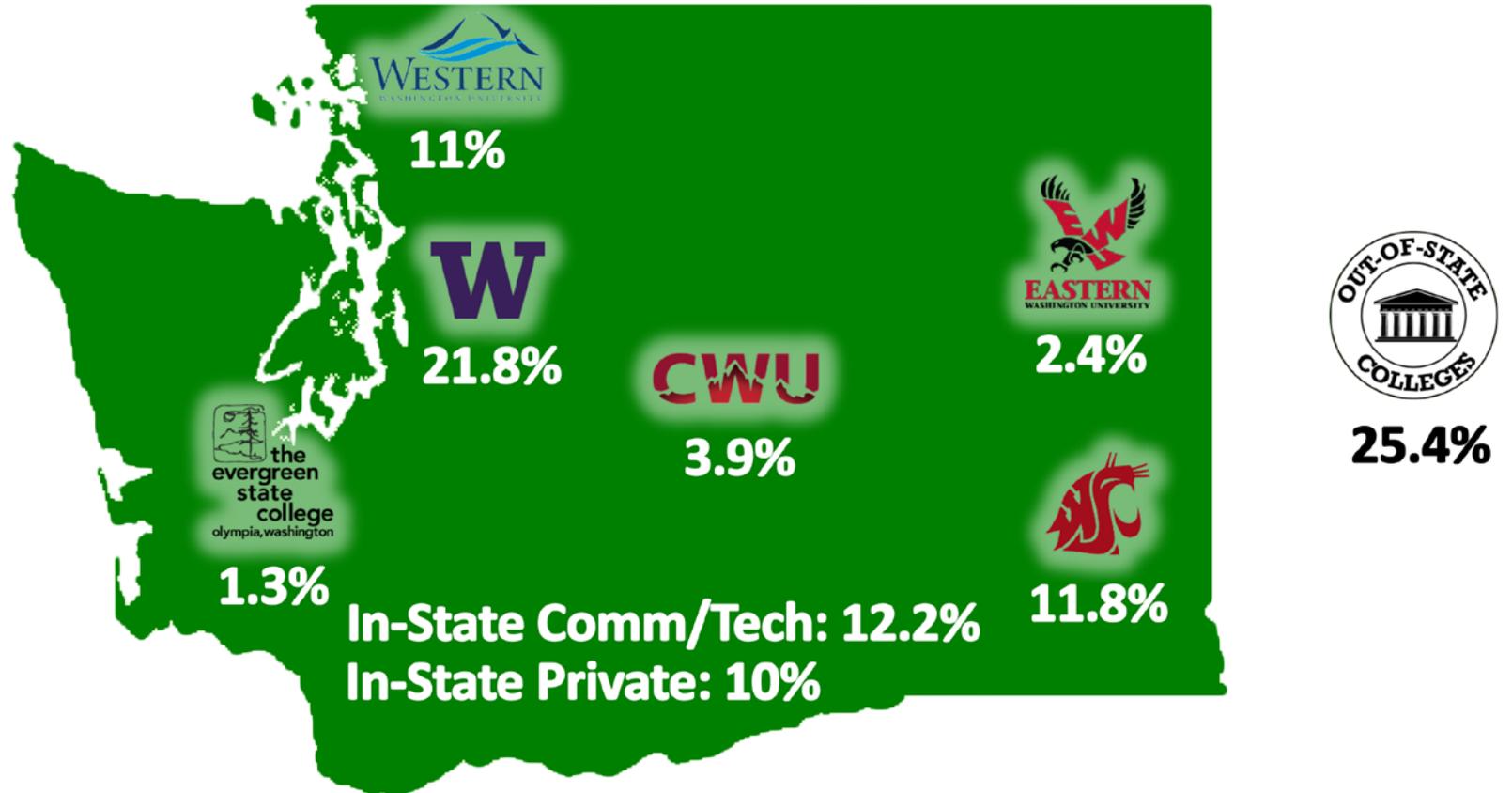


# Operations Update



- Estimated number of **phone calls** as of February 8:  
30,799
- Estimated number of **emails** as of February 8:  
4,737
- Estimated number of **refund requests** received as of February 8:  
12,067
- Estimated number of **refunds processed** as of February 8:  
8,733
- Estimated **dollar value** of refund requests as of February 8:  
\$182,472,285

# Where is GET Being Used: 2014-15 Academic Year



*\*Percentages reflect number of unique students, not dollar amounts distributed*

# Feasibility Study Update: Program Adjustments

What program adjustments will be made to ensure that the total payout value of each account is not decreased or diluted as a result of the initial application of any changes in tuition?



# Feasibility Study Update: Funded Status

What is the impact of tuition reductions on the funded status?



# Feasibility Study Update: Penalty Impacts

What are the alternatives/impacts of removing the state penalty for non-qualified withdrawals?



# Feasibility Study Update: What's Left

1. What is the impact of tuition reductions on future unit prices?
2. What is the feasibility of creating a 529 college savings program?
3. What are some alternatives of linking GET's payout value from tuition and fees to cost of attendance?

The GET Committee will present their findings to the Legislative Fiscal and Higher Education Committees no later than December 1, 2016.



# Next Steps



## Upcoming GET Committee meetings:

Thursday, February 11, 2016  
Cherberg Building, Capitol Campus  
Senate Hearing Room 1  
2:00 p.m. to 4:00 p.m.

*Discussion: Future of GET*

Wednesday, April 20, 2016  
Cherberg Building, Capitol Campus  
Senate Hearing Room 1  
2:00 p.m. to 4:00 p.m.

*Discussion: Possible alternatives to current  
GET Program*