

Notification of Request for Authorization under the Degree-Granting Institutions Act

Date posted: July 17, 2014
Institution: DeVry University
Current status: Authorized to offer degree programs at three sites in Washington State as well as advertise and recruit for programs offered exclusively via distance learning

Nature of request: Authorization to offer an additional program at the local sites

Proposed program: **Master of Science in Finance**

Washington sites where the program will be offered:

DeVry University
3600 S. 344th Way
Federal Way, WA 98001

DeVry University
600 108th Avenue NE, Suite 150
Bellevue, WA 98004

DeVry University
Redstone Corporate Center I
19020 33rd Avenue W., Ste. 110
Lynnwood, WA 98036

Background:

DeVry University is a private, proprietary institution based in Oakbrook Terrace, Illinois. It has been authorized to offer degree programs in Washington State since 1999 and currently operates a campus in Federal Way and learning centers in Bellevue and Lynnwood. It is accredited by North Central Association of Colleges and Schools-Higher Learning Commission (NCA-HLC).

Nature of the review:

Prior to granting authorization to offer new degree programs in Washington State, the Washington Student Achievement Council/Degree Authorization reviews elements such as program outcomes, course requirements, method of course delivery, faculty credentials, and student services.

The program to be offered by DeVry University appears to meet the requirements of the Degree-Granting Institutions Act.

Information on the additional program can be found at the end of this notice.

Timeline:

The Council will accept comments on this application until July 31, 2014.

Any individuals with knowledge that may indicate the institution and/or the program does not meet the authorization requirements of WAC 250-61 are requested to submit comments to:

[Degree Authorization](#).

If you would like to know more about the current law and regulations that govern the program, they can be found at the following links: the statute is [RCW 28B.85](#) and the regulation is [WAC 250-61](#).

Program Title:

Master of Science in Finance with emphases in:

- Corporate Treasury
- Financial Analysis
- Financial Planning
- General Finance

Program Outcomes:

“Program Objectives include:

- Preparing students for careers in corporate financial management, investment analysis and portfolio management, management of financial institutions and markets, and international finance and global financial management.
- Providing students with academic work required to qualify to sit for, and pass, professional licensure and certification exams in the field of finance.
- Exposing students to an appropriate blend of current financial theory and relevant practical applications.
- Equipping students with skills needed to explore current financial topics and applications, and to conduct technical financial research.
- Enabling students to function as financial professionals in either domestic or international environments.”

Number of Credits: 33 semester credits

Mode of Delivery: 100% via distance learning or a combination of distance learning and campus-based courses.

Admission Requirements unique to this program:

Requires:

- Bachelors degree in accounting or finance; or
- Bachelors degree in business with an emphasis in accounting or finance; or
- Bachelors degree in business plus ACCT504 and ACCT 505 or equivalent; or
- Bachelors degree in business and proof of passing the CFA, CMA or CPA exam.

Required Courses:

Core Courses: (18 credits total)

	<u>Credits</u>
ACCT553 Federal Taxes and Management Decisions.....	3
FIN515 Managerial Finance.....	3
FIN516 Advanced Managerial Finance	3
FIN560 Securities Analysis.....	3
FIN564 Management of Financial Institutions	3
FIN610 Finance Capstone/Project.....	3

Corporate Treasurer Emphasis: (15 credits)

Students choose five of the following:

FIN550	Corporate Treasury Management	3
FIN561	Mergers and Acquisitions	3
FIN565	International Finance	3
FIN567	Options and Financial Futures Markets	3
FIN575	Advanced Financial Statement Analysis	3
FIN580	Personal Financial Planning.....	3
FIN590	Real Estate Finance.....	3
ECON545	Business Economics.....	3

Financial Analysis Emphasis: (15 credits)

Students choose five of the following:

FIN512	Entrepreneurship Finance	3
FIN561	Mergers and Acquisitions	3
FIN565	International Finance	3
FIN567	Options and Financial Futures Markets	3
FIN575	Advanced Financial Statement Analysis	3
ECON545	Business Economics.....	3
PA581	Governmental Budgeting and Finance.....	3

Financial Planning Emphasis: (15 credits)

Students must take all five of the following courses:

FIN540	Employee Benefits Planning.....	3
FIN545	Retirement and Estate Planning.....	3
FIN555	Insurance Planning and Risk Management.....	3
FIN567	Options and Financial Futures Markets	3
FIN590	Real Estate Finance.....	3

General Finance Emphasis: (15 credits)

Students may choose any combination of five courses from finance courses; ECON545 Business Economics; and/or PA581 Government Budgeting and Finance.