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FOR IMMEDIATE RELEASE

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### **Everest College-Renton notified of suspension from state financial aid programs**

**Olympia**—The Washington Student Achievement Council has formally notified Everest College-Renton, owned by Corinthian Colleges Inc., of their suspended eligibility to receive state financial aid dollars for the 2014-15 academic year. This notification marks the beginning of proceedings to officially terminate the college’s participation in state financial aid programs.

Until today, Everest College-Renton was the only Everest institution eligible to receive state financial aid dollars in Washington. The college is no longer eligible for the following reasons:

- Everest College-Renton was placed on probation on July 3, 2012, for placement rates below the standards set by the [Accrediting Commission of Career Schools and Colleges](#).
- The institution has the highest student loan default rate of participating institutions, and enrollments have dropped 19 percent between 2011-12 and 2012-13.
- The recent limitations on participation in federal Title IV financial aid programs imposed by the U.S. Department of Education, together with the failure to improve in these performance metrics, make the campus ineligible to participate in state aid under [WAC 250-20-013](#).

Agency staff informed the Council of these preliminary findings and recommendations at the June 23 Council meeting. The termination process includes the opportunity for Everest College-Renton to request an appeal hearing.

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**About the Washington Student Achievement Council:** Established as a new cabinet-level state agency on July 1, 2012, the Council provides strategic planning, oversight, and advocacy to support increased student success and higher levels of educational attainment in Washington state. The Council proposes improvements and innovations to meet the evolving needs of students, employers, and the educational community. In recognition of the economic, social,

and civic benefits of public education, the Council advocates for increased financial support and civic commitment to ensure a thriving Washington.

The nine-member Council includes five citizens (including a current student) and one representative from each of Washington's four major educational sectors. Find us online at [www.wsac.wa.gov](http://www.wsac.wa.gov), on Twitter [@WSACouncil](https://twitter.com/WSACouncil), and on Facebook at [www.facebook.com/WSACouncil](https://www.facebook.com/WSACouncil).